

April 22, 2022

## RE: <u>Alkegen Price Increase Notification</u>

Dear Valued Customer,

In Q4 of 2021, we delivered a Price Increase to the market to cover numerous factors (raw material, labor, and transportation) anticipated throughout 2022. However, exceptional inflationary circumstances have dramatically changed since Q4 of 2021. Given these unprecedented inflationary times, <u>all products will receive a 12% price increase</u>.

This increase will take effect for all orders invoiced on and after May 1, 2022.

We are committed to maintaining a long-term, fiscally stable, global organization that delivers innovative products, full-service engineering, and technical support you trust us to provide.

Thank you again for your understanding in this matter. If you have questions or concerns, please contact your Sales or Customer Service Representative.

Kind Regards,

Jon M. Preston Senior Director, General Manager